



CUSTOM DEVELOPMENT AT PRIME HARD CORNER INTERSECTION

1002 W MAIN STREET
RAPID CITY, SD 57701

FOR LEASE



WEST BLVD & W MAIN—UP TO 6,000 SF



**Preliminary Renderings
Only**

KW Commercial

Your Property—Our PrioritySM

2401 West Main Street, Rapid City, SD 57702

605.335.8100 | www.RapidCityCommercial.com

Keller Williams Realty Black Hills

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Disclaimer: The information contained herein has been given to us by the owner of the property or other sources we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it. All information should be verified prior to purchase or lease.



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OPPORTUNITY SUMMARY

- Exceptional build-to-suit lease opportunity located at the high-traffic, signalized intersection of West Blvd and West Main Street—***one of the most prominent and visible corners in Rapid City.***
- Positioned on a .74-acre lot at the gateway to the west side and adjacent to the rapidly growing central business district, this site offers ***unmatched access and exposure directly off the I-90 exit.***
- The owner will provide ***\$350/sf for building and site costs*** at the advertised lease rate, with the tenants being responsible for any additional business specific finishes and build out expenses.
- The site plan supports flexible building options including up to ***3,000 SF*** for restaurant/food service use, or up to ***6,000 SF*** (two-story) for standard retail or office use.
- With 35 dedicated parking stalls and excellent visibility, this location is ideal for tenants seeking a ***strong presence in one of Rapid City's most dynamic commercial corridors.***

PROPERTY & LEASE INFORMATION

Acres:	0.74
Parking:	35 +/- Spaces - Estimated
Total SF:	1,500 SF - 6,000 SF
Rent:	<i>\$46.75/SF NNN 1,500-3,000 SF</i>
	<i>\$33.38/SF NNN over 6,000 SF</i>

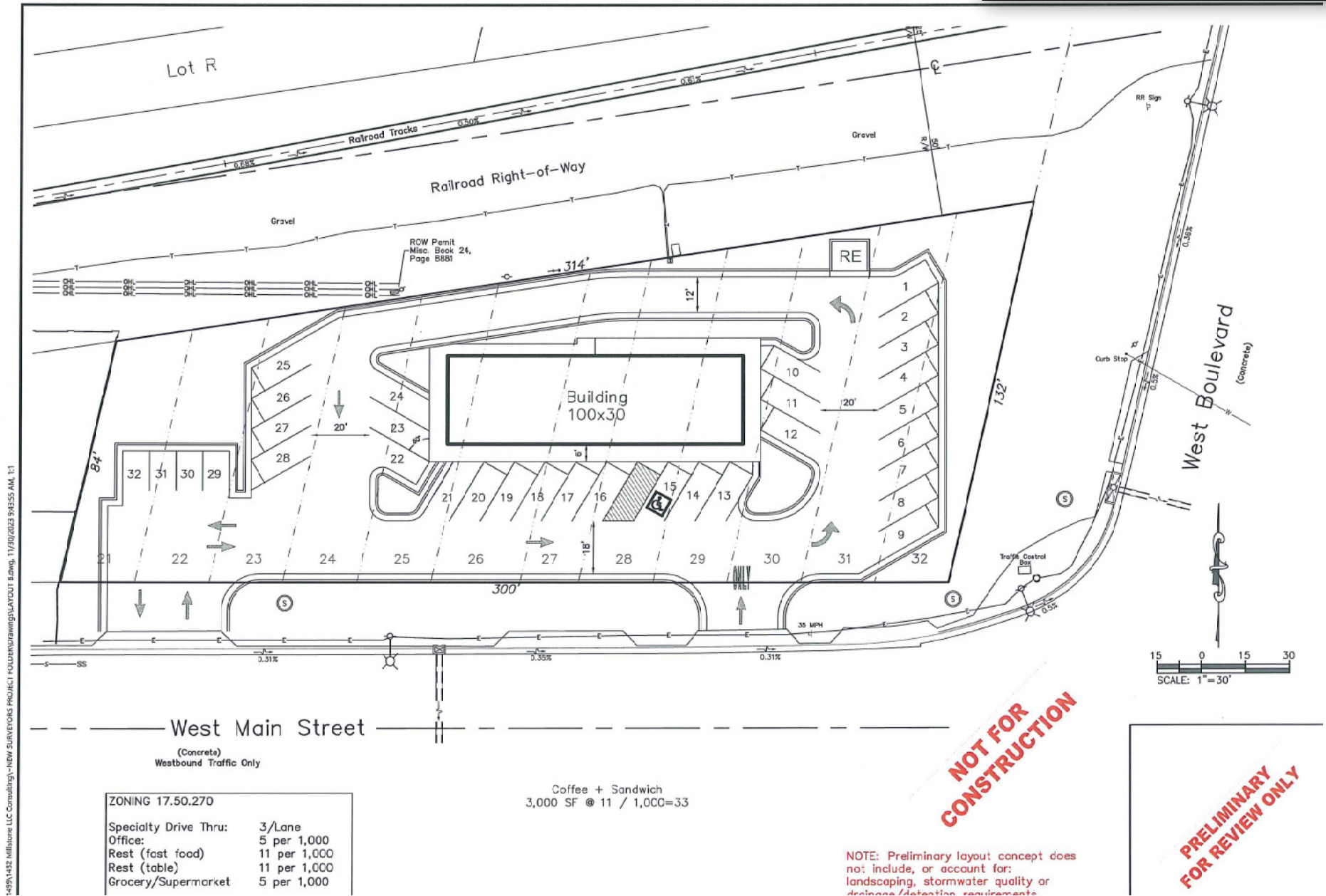
PROPERTY OVERVIEW

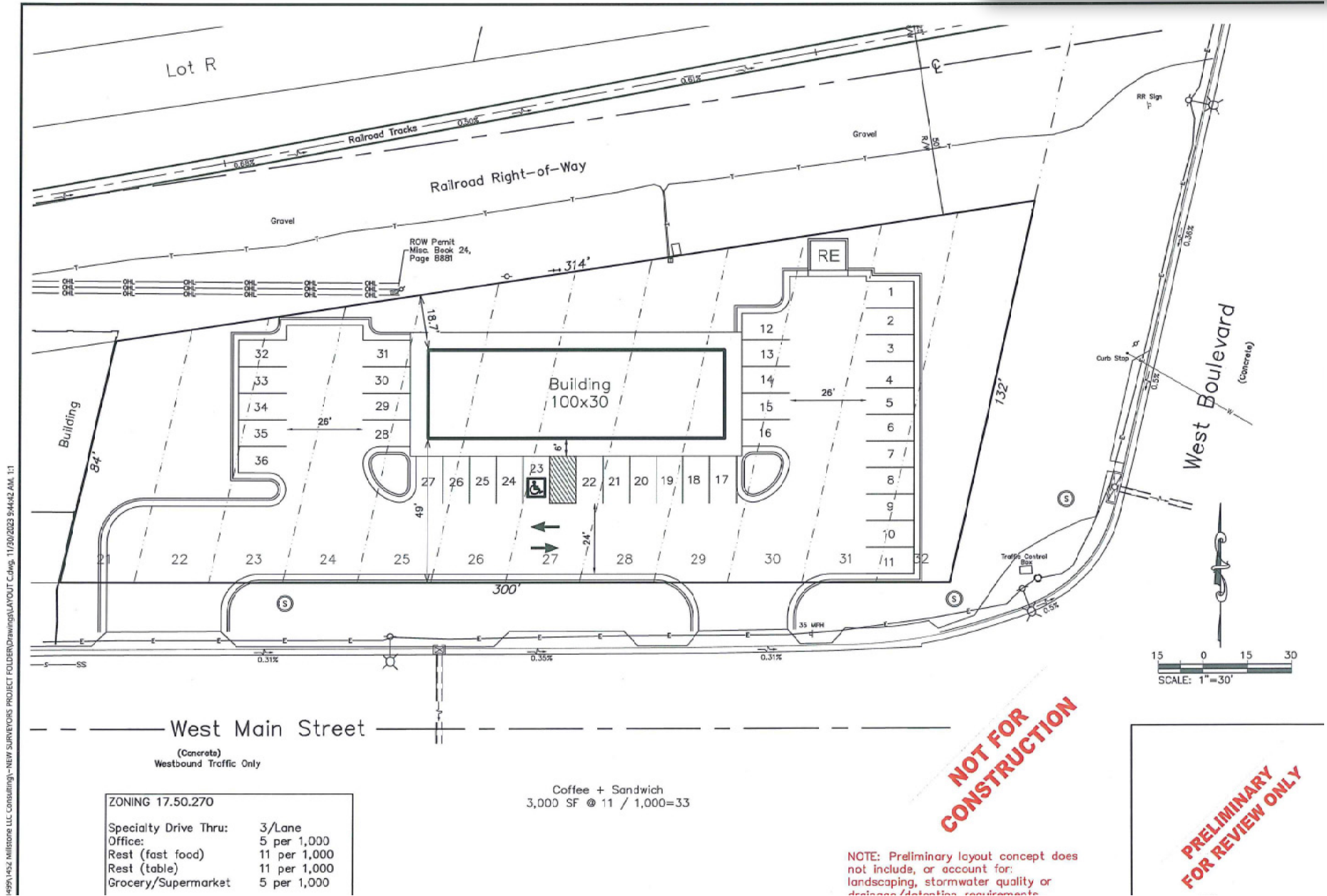
HIGHLIGHTS

- ▶ Prime corner lot at West Blvd & West Main Street
- ▶ Located South of I-90 exit at a high-traffic, signalized intersection
- ▶ .74-acre site with proposed site plan allowing 35 parking stalls
- ▶ Build-to-suit lease with up to \$350/SF shell construction allowance, owner will work with tenants on exterior design and final site plan.
- ▶ Flexible size options:
 - ▶ Up to 3,000 SF for restaurant/food service (or two 1,500 SF tenants)
 - ▶ Up to 6,000 SF (two-story) for retail or office use
- ▶ Direct access to downtown Rapid City and west side neighborhoods
- ▶ Outstanding visibility, exposure, and signage potential — 32,841 daily traffic count

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STATISTICS

WELCOME TO SOUTH DAKOTA AND THE BLACK HILLS!

The Mount Rushmore State of South Dakota has carved a solid reputation for business friendliness. It is consistently ranked in the top five states for setting up and conducting business. Small and big companies alike are discovering South Dakota's central location and progressive business climate.

The Black Hills boasts the country's most recognized national monument - Mt. Rushmore - bringing millions of tourists from all over the world to Western South Dakota every year. For the past 8 years, South Dakota tourism has posted an increase in visitation, visitor spending and overall impact on the state's economy with 13.9 million visitors to South Dakota, \$3.9 billion in visitor spending, and 53,894 jobs sustained by the tourist industry.

BUSINESS FRIENDLY TAXES

- NO** corporate income tax
- NO** franchise or capital stock tax
- NO** personal property or inventory tax
- NO** personal income tax
- NO** estate and inheritance tax



REGIONAL STATISTICS

Rapid City PUMA Population	187,027
Rapid City Population Growth	2.08% YoY
Rapid City Unemployment Rate	2.3%
PUMA Median Income	\$56,531

SD TOURISM 2021 STATISTICS

Room nights	↑	33%
Park Visits	↑	11%
Total Visitation	↑	28%
Visitor Spending	↑	28%

RAPID CITY

- #1** Outdoor Life–Best hunting and fishing town
- #4** WalletHub–Best Places to rent

- #4** CNN Money–Best Place to Launch a Business
- #11** Forbes–Best Small City for Business

- #4** Wall Street Journal–Emerging Housing Markets
- #16** Top 100 Best Places to Live

SOUTH DAKOTA

- #1** Best State for Starting a Business
- #2** Best Business Climate in the US
- #2** Business Tax Climate by the Tax Foundation

- #1** America's Friendliest State for Small Business
- #2** Best State for Quality of Life
- #3** US News Fiscal Stability 2019 list

- #2** Best State for Small Business Taxes
- #2** Best State for Overall Well-Being and Happiness
- #3** Small Business Policy Index 2018 list



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DISCLAIMER

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EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. KW Commercial makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. KW Commercial does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies. All properties and services are marketed by KW Commercial in compliance with all applicable fair housing and equal opportunity laws.

KW RAPID CITY COMMERCIAL

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The calculations and data presented are deemed to be accurate, but not guaranteed. They are intended for the purpose of illustrative projections and analysis. The information provided is not intended to replace or serve as a substitute for any legal, accounting, investment, real estate, tax or other professional advice, consultation or service. The user of this software should consult with a professional in the respective legal, accounting, tax or other professional areas before making any decisions.

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